

REGISTERED COMPANY NUMBER: (Scotland)
REGISTERED CHARITY NUMBER: SC051365

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
THE SHED PROJECT (SCIO)

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 31 December 2024**

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**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are to improve the wellbeing of the community of the Isle of Lewis by providing a safe place to come to and participate in a range of services that seek to give support, encouragement, and relief by the advancement of citizenship or community development through providing a social meeting place and enhancing networks:

- for children and young people, across the age range of 3-18
- adults in recovery from addiction.
- for families through our intergenerational work across the age range 0-3
- for families through our partnership with Safe Families (Homes for Good) across the age range 3-15

We promote the drug forum network and the service develops volunteers, and both the adult services and the youth club offer supported volunteering opportunities. The Shed provides modern recreational facilities including a lounge, kitchen, recreation area including pool table, darts, and a range of gaming activities for all user groups to enjoy free of charge with the object of improving the conditions of life for all user groups, encouraging users to take up pastimes that are beneficial to their health and reduces social exclusion.

We work to ensure the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage by providing youth clubs and a meeting place for disadvantaged groups with free food and shelter.

Significant activities

The Shed Project is a purpose-built community facility based in the heart of Stornoway. Working with children and young people, those on their recovery journey from drugs and alcohol, those who are financially disadvantaged and marginalised, we have a passion to help all in the community. Our services seek to support every age group from young to old.

The Shed has two main areas of work; youth and community and across these arms we have developed a range of projects that have been codesigned by our local community and we have successful partnerships with our local authority, schools, education, social work, NHS Western Isles and various other local and national public and third sector agencies. These partnerships are key to the success of both our youth and community work, and include our family support work with our Intergenerational Programme and the Safe Families Western Isles outreach programme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 was both an eventful and challenging year for all aspects of The Shed Project. We saw steady growth in demand for our services particularly for our Youth and Schools work, our Intergenerational workers saw the uptake of Little Stars rise considerably, The Shed Café has been operating for a year and continues to enjoy a busy, and the ongoing development and reach of Safe Families Western Isles, has meant that all services experienced challenges whilst remaining alert and responsive to the needs of our community.

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Community Work

Our weekly recovery drop ins, The Well (31 Service Users; 2023 - 29 Service Users) that meet on a Monday and Wednesday and Friday evening and The Ark (19 Service Users; 2023 - 15 Service Users) meeting on a Friday morning have continued to provide much needed support to those on their recovery journey. Both groups seek to break down isolation and stigma and this is helped by the safe, supportive, social environment provided by the staff and volunteers. The goal is that each person is aided in their recovery, develops resilience, and becomes happier within themselves and knows where they can receive support.

Key achievements this year for the Ark was their attendance and hosting their own version of the Recovery Walk, they also had guest speakers at various points in the year and enjoyed. The Well also ventured out of The Shed, with two attending the Scottish Recovery Consortium's Recovery Walk in Glasgow this year; to have various trips to Bowling and Fishing. Both the Well and the Ark are co designed by those who attended and regular evaluation helps to adapt and improve upon both services.

A further support for those in Recovery has been The Shed Café, the first recovery café in the Western Isles. It has been operational for over a year and it is flourishing, with regular customers supporting the work each week and enjoying a busy summer period with cruise ship passengers and tourists receiving a warm welcome. Each of the 5 volunteers that work in the café have a history of recovery and recognise that working in the café has raised their confidence within themselves and in reengaging with community, one volunteer gave this feedback "I was a bit nervous at starting what I had to do. I was helped along the way by lovely staff who told me not to worry and just ask if I needed any help at all. I have been here now a few months and I love it."

Catch Up At The Shed is a new initiative developed in 2024 that is held within the Shed Café space, birthed out of a desire to see where the gaps in provision are locally, it hosts a monthly meeting of organisations locally discussing responses to the emerging needs of the community and provides information sharing opportunities that allows staff to best signpost and support the community. This has been running for the best part of the year and has had unprecedented engagement from a wide range of agencies from local authority, health board and third sector.

Our Intergenerational work began in May 2023, built upon our parent and toddler group Little Stars. Since employing two experienced and skilled workers, Little Stars extended it's opening to two mornings a week, and engagement has been highly successful, with numbers of families attending reaching approximately 40 families, a growth of 11% in the year. The space within the Sanctuary of Martins Memorial Church has been adapted and shaped in accordance with the babies/young children's ongoing development with activities and toys included appropriate to the various ages and stages. Music and Rhyme, to help children's development and increase parental confidence in play with their children, continued to thrive with a steady group of 12 attending each week. Who Let the Coves Out continued to run with approximately 10 Dads/Grandparents/Guardians attending on a Saturday morning, this is to provide an outlet for positive interaction with children from their male carers and helps to provide an additional support network for male guardians.

Safe Families Western Isles entered its third year in 2024, after successful reaching its targets set out of 22 families referred to the service and with 30 volunteers recruited. This is also a growth on the 2023 figures of 20 families and 24 volunteers. The purpose of Safe Families Western Isles is to journey with families who need support before they reach crisis point, to mitigate risk of family breakdown and to expand the support network of families. Volunteers are recruited to support families, providing, emotional and practical support, all of whom are vetted by our team and via Volunteer Scotland. Our staff team are highly experienced and have engagement with social work, Community Mental Health, Health Visitors, GPs and third sector agencies in terms of referral routes.

2024 was a busy year for Safe Families Western Isles as the service was promoted in North Uist and Benbecula with favourable responses from potential referral agencies, a Safe Families Fun Day that engaged with over 300 families and staff attended the Safe Families UK conference to network and learn more about how to best engage with families and learn more about the merger between Safe Families UK and Homes for Good.

**Report of the Trustees
for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Youth and Schools Work

During 2024, we were delighted to employ two Youth Interns on a fixed-term contract as they fulfilled a Gap Year prior to leaving the island for university. The impact of working with our interns was significant; as school leavers, they had direct experience of being part of The Shed youth and schools community and were able to relate in a very meaningful way to the delivery of both the in-school and Shed-based projects.

They worked alongside our Youth and Schools Manager, further developing the Life Skills programme for S6 pupils-the Pilot Project-supporting the development of our youth mentoring schools presence and providing drop-in support. Additionally, they supported our Youth and Schools Manager in working with senior management in the local authority to expand the reach of the Scottish Government Promise Partnership.

The fixed-term work provided excellent learning opportunities for our interns, allowing them to gain valuable workplace skills. Furthermore, this initiative led to the creation of an additional permanent, full-time Youth and Schools Worker to further strengthen the team and service provision.

The Primary 7 Transition Programme continues to flourish in Stornoway Primary and Laxdale Primary, with excellent feedback from school management and pupils alike. This programme ensures that pupils are best equipped and supported in their transition journey to the Nicolson Institute. The work is structured and relational, with time invested in further development of programme materials and evaluation tools to maintain our high standards of excellence.

A further major development in 2024 was the employment of a school-based Pupil Support Worker. This individual has been instrumental in supporting the Youth and Schools Manager in the development and delivery of the Scottish Government's Promise Partnership. Our Youth and Schools team now supports over 40 of the most vulnerable pupils in our school communities through relational, one-on-one mentoring. We seek to further develop this work and the evaluation of its impact as we progress, ensuring the continued growth of our exceptional staff and volunteer teams.

Overall, the Youth and Schools work is also a picture of growth in 2024: 88 young people regularly attending drop in sessions (75 in 2023), 88 P7 pupils engaged in the transition programme and mentorship (80 in 2023), 60 pupils engaged in 1-1 mentoring (45 in 2023) and 12 pupils active in the Pilot Project (8 in 2023).

Expansion into Whole Family Support

Building on this success, we have established an active partnership with the Children's Services and Extended Learning Resources Teams at Comhairle nan Eilean Siar Social Work Department to create a whole family support service. This reflects our ongoing commitment to partnership working and collaboration with our statutory services partners. The new whole family support service will address the complex needs of both pupils and their families, ensuring that interventions are holistic, coordinated, and sustainable.

Looking ahead to 2025, this work will expand into the Barn Family Centre, creating a dedicated space where children, young people, and their families can access targeted support and resources. The Barn will serve as a central hub for our youth and family work, strengthening the integration of our services and enhancing the overall support network for families in our community.

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial position

The overall financial position remained reasonably stable throughout 2024, helped by the huge effort in grant applications. The exception to this was funding the youth programme which at times became challenging but ended the year on a more secure financial footing.

During the year, income increased from the previous twelve months by 15%, to £337,467 (2023 - 36% increase). Expenditure increased by 22%, to £313,905 (2023 - 44% increase). The cost of wages now accounts for over 70% of total expenditure, with the total number of staff (full-time and part-time) averaging at 18, compared to 13 in 2023.

Most of the main funding came from grant applications to funders such as Comhairle nan Eilean Siar, Outer Hebrides Alcohol & Drugs Partnership, Corra Foundation, The Trusthouse Foundation, Robertson Trust and Garfield Weston. Over the past year the Shed has also been successful in attracting smaller, but equally valuable grants from the following funders, all listed in Note 4 of the accounts. Without these valuable funds, the Shed could not operate and is grateful for the support and confidence shown by these funders, enabling the Shed to continue and develop its services. The Shed is also grateful for the many donations received.

The cost of general overheads is allocated between Youth (45%) and Community (45%) and Safe Families (10%). Management costs include the full salary cost of the Shed Manager and Shed Fundraiser.

The finances at the year-end are encouraging, with the breakdown of year-end funds in Note 12 of the accounts showing restricted funds held as follows:

- Community - £67,092
- Youth - £80,585
- Safe Families - £12,032
- Intergenerational - £5,102

Although these balances are strong, constant fundraising and grant applications are essential in order to have finance in place to maintain service levels.

Reserves policy

The Reserves Policy sets a target of a minimum of three months core running costs to be held. At the year-end, the charity held total reserves of £180,369, of which £15,558 were unrestricted. The trustees calculate that these unrestricted reserves fell just short of the target of three months core running costs target and are seeking to build reserves further during 2025.

As can be seen from the accounts, almost all of the activities run by The Shed are recorded through Restricted Funds, to reflect the nature of the funding received. Should funding for a particular activity cease, then that activity would also need to cease, in an orderly manner. The trustees and management have therefore developed strong financial recording systems which are continuously reviewed to ensure financial management is tightly controlled and limited resources used effectively and best value achieved. The positive financial position at the year-end ensures the Shed is in a good position, but needs to maintain fundraising effort throughout the year ahead.

THE SHED PROJECT (SCIO)

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

Community Work

Within 2025 our intention is to build upon this existing work to ensure that we continue to provide responsive, high-quality provision for those who engage with our services. We will build upon the successful partnerships with Safe Families UK, NHS Western Isles, Comhairle Nan Eilean Siar and Third Sector agencies. Partnership and collaboration is key within the third sector community, engaging with the providers of Statutory services, as budgets become increasingly pressurised.

Safe Families Western Isles will be expanding its geography into the Southern Isles, particularly in South Uist and Barra, building on the successful and unique partnership blueprint that has been created in Lewis and Harris. In addition to our work with those in Recovery will be around the expansion of The Shed Café and its expansion into The Barn, and the establishing of the a Lived Experience Panel which currently in its infancy, to speak to the realities of recovery in the Western Isles and provide a critical influence in policy and procedures around recovery locally.

Ongoing investment in training, mentoring and development of our highly skilled staff team is an essential focus for 2025 as we go deeper into every area of work, we are involved in, and to ensure that our staff retention and reward is the best it can be.

Youth and Schools Work

As our programmes continue to expand and impact more facets of our youth community, the need for sustained support and resources becomes increasingly vital. Despite challenges, including financial sustainability, we remain committed to nurturing the potential of every young person we serve. Looking ahead, we anticipate another successful year in advancing the mission of the Shed Project's Youth & Schools work.

The achievements of the Shed Project's Youth & Schools work in the current financial year underscore our dedication to fostering positive outcomes for children and youth in our community. Through collaborative partnerships, individual support, and innovative initiatives, we remain steadfast in our commitment to creating a safe, supportive, and empowering environment for all young people to thrive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document - constitution - and is a Scottish Charitable Incorporated Organisation. The Shed Project (SCIO) - SC051365 - was registered on 29 October 2021.

The Charity Trustees are also known as the Management Team; the two are synonymous. These individuals are also the members of the organisation for the purposes of the Charities and Trustee Investment (Scotland) Act 2005. Under the provisions of this constitution, no-one can be a member unless he/she is also a charity trustee of the organisation. The Charities and Trustee Investment (Scotland) Act 2005 requires certain decisions to be taken by the charity trustees in their capacity as members of the organisation.

Recruitment and appointment of new trustees

The Charity Trustees may at any time appoint any person to be a charity trustee - by way of a resolution passed by majority vote at a Management Team meeting. In addition, Martin's Memorial Church of Scotland shall appoint no less than three of its office bearers to act as trustee.

Charity Trustees can retire from holding office at any point. Charity Trustees do not require to stand down for re-election each year. The appointment of a new Charity Trustee will be done by means of a majority vote. The Management Team shall, at the first Management Team meeting following the appointment of any individual as the Chairperson of the organisation, appoint him/her as a charity trustee. The Chairperson shall continue to be a charity trustee unless and until he/she ceases for any reason to hold the post of Chairperson of the organisation.

Organisational structure

The general structure of the organisation consists of the Management Team - which holds regular meetings, and generally controls the activities of the organisation; for example, the Management Team is responsible for monitoring and controlling the financial position of the organisation.

The people serving on the Management Team (in their capacity as members of the organisation) have power to make changes to the constitution itself.

THE SHED PROJECT (SCIO)

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Relationship with Martin's Memorial Church of Scotland

The Shed Project was wholly owned by Martins Memorial Church of Scotland (SC000753) until 29 October 2021 when the Shed Project was constituted as a charity. The Shed building construction was completed and formally opened in May 2014 and is owned by Martins Memorial Church of Scotland (SC000753).

The Management Team will have no less than three Office Bearers of Martin's Memorial Church of Scotland.

The Shed Project Management Team has the power to sell, hire out, license, or otherwise dispose of, all or any part of the property and rights of the Shed, subject to the decision of Martin's Memorial Kirk Session in consultation with The Shed Management Team. Part of the developing work of the Shed Project during 2025, as the Barn Family Centre construction concludes will be to create an Executive Team of Trustees providing leadership and strategy, and a Management Team who provide operational leadership and development. This will be concluded prior to the opening of the Barn Family Centre.

The Shed Project Management Team has the power to borrow money and to give security in support of any such borrowings by the Shed at the discretion of the Kirk Session of Martin's Memorial Church of Scotland.

All other decision making comes under the Shed Project Management Team.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees will monitor issues and risks across every area of operation of the Shed Project including financial management and assurances, staffing/resourcing, data protection, business continuity and safeguarding.

Trustees will ensure that all areas are managed and monitored through a robust policy framework system, operational procedures, training and awareness and evaluation of activities.

Specific controls exist to protect the children and vulnerable adults involved in our work and all employees, workers and volunteers who are part of our service delivery by way of training, awareness and information around the regulated work that we undertake.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(Scotland)

Registered Charity number

SC051365

Registered office

The Shed
11 Francis Street
Stornoway
Isle of Lewis
HS1 2NB

Trustees

Christeen MacDonald
Claire Margaret Smith
Tommy MacNeil
Kathleen Burley
Rochelle Macleod
John Fraser Ingram (appointed 7.5.24)
Norman Maclean (resigned 7.5.24)

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A Cumming CA
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Website

www.theshedproject.org.uk

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Shed Project (SCIO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 May 2025 and signed on its behalf by:



Christeen Macdonald - Trustee

**Independent Examiner's Report to the Trustees of
The Shed Project (SCIO)**

I report on the accounts for the year ended 31 December 2024 set out on pages nine to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Cumming CA
The Institute of Chartered Accountants of Scotland

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

7 May 2025

THE SHED PROJECT (SCIO)

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	-	8,273	8,273	5,124
Charitable activities	4				
Charitable activities		-	312,788	312,788	260,211
Other trading activities	3	<u>8,078</u>	<u>8,328</u>	<u>16,406</u>	<u>28,622</u>
Total		<u>8,078</u>	<u>329,389</u>	<u>337,467</u>	<u>293,957</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>6,385</u>	<u>307,520</u>	<u>313,905</u>	<u>257,642</u>
NET INCOME		1,693	21,869	23,562	36,315
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,866</u>	<u>142,942</u>	<u>156,808</u>	<u>120,492</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>15,559</u></u>	<u><u>164,811</u></u>	<u><u>180,370</u></u>	<u><u>156,807</u></u>

The notes form part of these financial statements

THE SHED PROJECT (SCIO)

Balance Sheet 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors	10	-	6,000	6,000	24,369
Cash at bank and in hand		<u>15,558</u>	<u>202,965</u>	<u>218,523</u>	<u>134,212</u>
		15,558	208,965	224,523	158,581
CREDITORS					
Amounts falling due within one year	11	-	(44,154)	(44,154)	(1,773)
		<u>15,558</u>	<u>164,811</u>	<u>180,369</u>	<u>156,808</u>
NET CURRENT ASSETS					
		15,558	164,811	180,369	156,808
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>15,558</u>	<u>164,811</u>	<u>180,369</u>	<u>156,808</u>
NET ASSETS					
		<u>15,558</u>	<u>164,811</u>	<u>180,369</u>	<u>156,808</u>
FUNDS	12				
Unrestricted funds				15,558	13,866
Restricted funds				<u>164,811</u>	<u>142,942</u>
TOTAL FUNDS				<u>180,369</u>	<u>156,808</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2025 and were signed on its behalf by:



John Fraser Ingram - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	<u>8,273</u>	<u>5,124</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	13	1,753
Tuck shop	2,628	2,840
Management fees	-	7,000
Youth events income	3,082	13,744
Shed Cafe	-	318
Intergenerational	773	621
B & T	-	179
Room Hire	840	540
Shed cafe income	<u>9,070</u>	<u>-</u>
Carried forward	16,406	26,995

THE SHED PROJECT (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

3. OTHER TRADING ACTIVITIES - continued

	31.12.24	31.12.23
	£	£
Brought forward	16,406	26,995
Awakening	-	1,627
	<u>16,406</u>	<u>28,622</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Grants	<u>312,788</u>	<u>260,211</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Comhairle nan Eilean Siar	158,412	63,500
The Robertson Trust	1,000	20,000
STV	-	3,000
The Hugh Fraser Foundation	-	5,000
The Corra Foundation	12,994	51,771
Souter Community Fund	3,000	-
The Trusthouse Foundation	10,000	10,000
Martin's Memorial CoS	-	21,100
Alcohol and Drugs Partnership	83,831	65,061
Go-For-It	-	3,799
Stafford Trust	-	6,000
Albert Hunt	-	2,000
Calmac	-	1,980
Gannochy Trust	-	3,000
Anchor Foundation	4,000	4,000
CM Hendrie	4,000	-
Anton Jurgens	5,000	-
The Benefact Trust	3,250	-
Drummond Miller	5,000	-
Garfield Weston	15,000	-
The New Park Trust	1,500	-
The Sir I Stewart Foundation	1,500	-
Western Isles RDC	4,301	-
	<u>312,788</u>	<u>260,211</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 6) £	Totals £
Charitable activities	<u>308,496</u>	<u>1,484</u>	<u>3,925</u>	<u>313,905</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>3,925</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year £NIL (2023 - £2,880) was paid to local business - Orbit Agency - with whom Claire Smith, Trustee has a controlling interest. This was for HR support services.

The following trustees received gifts or payments during the year, with the cost included within the relevant expense heading:

- Tommy Macneil - £NIL (2023 - £249)
- Rochelle Macleod - £NIL (2023 - £30)
- Claire Macleod - £NIL (2023 - £100)
- Christeen Macdonald - £NIL (2023 - £100)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	31.12.24 £	31.12.23 £
Wages and salaries	<u>226,996</u>	<u>171,208</u>
	<u>226,996</u>	<u>171,208</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
All staff	<u>18</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,607	3,517	5,124
Charitable activities			
Charitable activities	-	260,211	260,211
Other trading activities	<u>10,380</u>	<u>18,242</u>	<u>28,622</u>
Total	<u>11,987</u>	<u>281,970</u>	<u>293,957</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>9,004</u>	<u>248,638</u>	<u>257,642</u>
NET INCOME	2,983	33,332	36,315
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>10,883</u>	<u>109,609</u>	<u>120,492</u>
TOTAL FUNDS CARRIED FORWARD	<u>13,866</u>	<u>142,941</u>	<u>156,807</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accrued income	<u>6,000</u>	<u>24,369</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Social security and other taxes	3,373	753
Income in advance	38,981	-
Accrued expenses	<u>1,800</u>	<u>1,020</u>
	<u>44,154</u>	<u>1,773</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	13,866	-	-	13,866
The Shed Cafe (Designated Fund)	<u>-</u>	<u>1,692</u>	<u>-</u>	<u>1,692</u>
	13,866	1,692	-	15,558
Restricted funds				
Community	61,124	5,378	590	67,092
Youth	34,129	46,456	-	80,585
Safe Families	46,238	(34,206)	-	12,032
Winter	590	-	(590)	-
Intergenerational	<u>861</u>	<u>4,241</u>	<u>-</u>	<u>5,102</u>
	<u>142,942</u>	<u>21,869</u>	<u>-</u>	<u>164,811</u>
TOTAL FUNDS	<u>156,808</u>	<u>23,561</u>	<u>-</u>	<u>180,369</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
The Shed Cafe (Designated Fund)	8,078	(6,386)	1,692
Restricted funds			
Community	81,634	(76,256)	5,378
Youth	183,631	(137,175)	46,456
Safe Families	40,351	(74,557)	(34,206)
Intergenerational	<u>23,773</u>	<u>(19,532)</u>	<u>4,241</u>
	<u>329,389</u>	<u>(307,520)</u>	<u>21,869</u>
TOTAL FUNDS	<u>337,467</u>	<u>(313,906)</u>	<u>23,561</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	10,883	2,983	13,866
Restricted funds			
Community	37,090	24,034	61,124
Youth	23,074	11,055	34,129
Safe Families	49,445	(3,207)	46,238
Winter	-	590	590
Intergenerational	-	861	861
	<u>109,609</u>	<u>33,333</u>	<u>142,942</u>
TOTAL FUNDS	<u>120,492</u>	<u>36,316</u>	<u>156,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,987	(9,004)	2,983
Restricted funds			
Community	101,356	(77,322)	24,034
Youth	107,913	(96,858)	11,055
Safe Families	54,079	(57,286)	(3,207)
Winter	6,000	(5,410)	590
Intergenerational	12,622	(11,761)	861
	<u>281,970</u>	<u>(248,637)</u>	<u>33,333</u>
TOTAL FUNDS	<u>293,957</u>	<u>(257,641)</u>	<u>36,316</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	10,883	2,983	-	13,866
The Shed Cafe (Designated Fund)	<u>-</u>	<u>1,692</u>	<u>-</u>	<u>1,692</u>
	10,883	4,675	-	15,558
Restricted funds				
Community	37,090	29,412	590	67,092
Youth	23,074	57,511	-	80,585
Safe Families	49,445	(37,413)	-	12,032
Winter	-	590	(590)	-
Intergenerational	<u>-</u>	<u>5,102</u>	<u>-</u>	<u>5,102</u>
	<u>109,609</u>	<u>55,202</u>	<u>-</u>	<u>164,811</u>
TOTAL FUNDS	<u><u>120,492</u></u>	<u><u>59,877</u></u>	<u><u>-</u></u>	<u><u>180,369</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,987	(9,004)	2,983
The Shed Cafe (Designated Fund)	<u>8,078</u>	<u>(6,386)</u>	<u>1,692</u>
	20,065	(15,390)	4,675
Restricted funds			
Community	182,990	(153,578)	29,412
Youth	291,544	(234,033)	57,511
Safe Families	94,430	(131,843)	(37,413)
Winter	6,000	(5,410)	590
Intergenerational	<u>36,395</u>	<u>(31,293)</u>	<u>5,102</u>
	<u>611,359</u>	<u>(556,157)</u>	<u>55,202</u>
TOTAL FUNDS	<u><u>631,424</u></u>	<u><u>(571,547)</u></u>	<u><u>59,877</u></u>

During the year under review, expenditure that was not directly attributable to any one fund was apportioned on the basis of Youth - 45%; Community - 45%; Safe Families - 10%.

13. RELATED PARTY DISCLOSURES

Transactions with Trustees are recorded in the "Trustees' Remuneration and Benefits" note.

THE SHED PROJECT (SCIO)**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,273	5,124
Other trading activities		
Fundraising events	13	1,753
Tuck shop	2,628	2,840
Management fees	-	7,000
Youth events income	3,082	13,744
Shed Cafe	-	318
Intergenerational	773	621
B & T	-	179
Room Hire	840	540
Shed cafe income	9,070	-
Awakening	-	1,627
	<u>16,406</u>	<u>28,622</u>
Charitable activities		
Grants	<u>312,788</u>	<u>260,211</u>
Total incoming resources	337,467	293,957
EXPENDITURE		
Charitable activities		
Wages and Pensions	226,996	171,208
Insurance & licences	6,622	3,271
Utilities	4,641	3,500
Postage, stationery & phone	795	2,281
Public Relations & Advertising	1,527	744
Sundries	409	623
Repairs & maintenance	1,345	923
Equipment & Software	6,779	1,308
Training	2,057	5,124
Travel and Subsistence	5,257	1,301
Volunteer costs	359	1,080
Well activity	1,707	956
Ark activity	1,035	2,560
Shed cafe costs	7,331	-
Tuck shop	3,493	2,068
Youth Events & Conferences	10,082	20,169
Youth Mentoring	3,435	1,907
Schools work	135	3,406
B&T activity	-	466
Management fees (external)	8,000	4,000
Intergenerational costs	2,514	2,291
Cafe costs	-	10,417
Carried forward	<u>294,519</u>	<u>239,603</u>

This page does not form part of the statutory financial statements

THE SHED PROJECT (SCIO)**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	294,519	239,603
Safe Families running costs	5,360	3,225
Winter Fund activity	-	5,410
Staff welfare	2,862	-
10th Anniversary costs	4,669	-
Management fees (internal)	-	7,000
Management meeting costs	1,087	-
Management costs allocation	-	(1)
Grants to institutions	<u>1,484</u>	<u>-</u>
	309,981	255,237
Support costs		
Governance costs		
Accountancy fees	2,758	1,118
Payroll and Pensions admin	<u>1,167</u>	<u>1,286</u>
	<u>3,925</u>	<u>2,404</u>
Total resources expended	<u>313,906</u>	<u>257,641</u>
Net income	<u><u>23,561</u></u>	<u><u>36,316</u></u>